

**EUR** 43.50 ▲ 44.40 ▲ **USD** 40.05 ▲ 40.70 ▲[Home page](#) | [Press center](#) | [Savings news](#) | [Oschadbank filed an appeal to the French Court of Cassation in the case of dan](#)

# Oschadbank filed an appeal to the French Court of Cassation in the case of damages from the Russian Federation

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Oschadbank informs about the submission of an application to the highest judicial instance - the Court of Cassation of France - with an appeal against the March 2021 decision of the Court of Appeal of Paris, which annulled the 2018 arbitration decision on the reimbursement by the Russian Federation in favor of Oschadbank of about 1.4 billion US dollars. The losses of Oschadbank in question were caused as a result of the illegal seizure of the investments of Oschadbank in the Republic of Crimea.

Oschadbank is confident that the French Court of Cassation will recognize and correct the obvious errors and gaps in the decision of the Paris Court of Appeal. In doing so, he will restore the effect of the arbitration award against the Russian Federation, which refers to the compensation of Oschadbank for significant losses that occurred due to unacceptable actions and disregard of laws on the part of the Russian Federation.

*"Consideration of the case regarding obtaining fair compensation for the assets of Oschadbank in the occupied Crimea expropriated by the Russian Federation is constantly in the center of attention of the bank's management. Despite the complicated course and unprecedented nature of thi*

