



Driving progress
through partnership

Belinda L. Paisley

Direct Phone: +44 (0)20 3116 3505
Email: BPaisley@reedsmith.com

Lucy Winnington-Ingram

Direct Phone: +44 (0)20 3116 3891
Email: LWinnington-Ingram@reedsmith.com

Reed Smith LLP
The Broadgate Tower
20 Primrose Street
London EC2A 2RS

Phone +44 (0)20 3116 3000
Fax +44 (0)20 3116 3999

reedsmith.com

9 December 2021

Our Ref: CJC/745351.00046

By Electronic Mail

Fietta LLP
1 Fitzroy Square
London
W1T 5HE

Dear Counsel,

Re: Big Sky Energy Corporation vs. Republic of Kazakhstan (ICSID Case No. ARB/17/22)

1. Pursuant to the Tribunal's Award dated 24 November 2021 (the "Award"), the Claimant is ordered to pay the Respondent USD 575,821.71 for the expended portion of the Respondent's advances to ICSID.
2. We further note that interest will start to accrue from 60 days after the date of the Award until the date upon which payment is made at a rate of 12-month USD LIBOR + 2.0%, compounded annually. Please ensure that any payment post-dating 23 January 2022 takes account of this additional amount.
3. Please advise your client that this sum should be wired in U.S. dollars, referencing the case name (*Big Sky Energy Kazakhstan v. Kazakhstan*) to the account listed below:

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WILMINGTON

9 December 2021

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Client Account

Account Name: Reed Smith LLP Client USD Account
Currency: **\$US**
Bank: Barclays Bank Plc
Address: 1 Churchill Place, London E14 5HP
Account No: [REDACTED]
Sort Code: 20-00-00
IBAN: GB08 BARC 2000 0083 2075 00
SWIFT: [REDACTED]

4. We thank you for your prompt attention to this matter, and would be grateful for confirmation of receipt of this Letter.

Yours faithfully,

A handwritten signature in blue ink that reads "Reed Smith LLP". The signature is written in a cursive, flowing style.

Reed Smith LLP