Material Information on Arbitration Decision

Share Post









Reference to the above-mentioned subject; and in accordance with Chapter 10 of the Capital Markets Authority's bylaws of Law No. 7 of the year 2010 on Disclosure and Transparency Agility would like to announce:

Date	30 April 2024		
Company Name	Agility Public Warehousing Company KSCP ("Agility")		
Case electronic number	N/A		
Case Number	PCA Case No. 2015-12		
Case Subject	On July 21, 2014, ICS Inspection and Control Services Limited ("the Claimant"), a subsidiary of Agility Group, filed a notice of arbitration again the Argentine Republic ("the Respondent") regarding the Respondent's breach of its obligations under Article 2 of the bilateral treaty between th United Kingdom and Argentina in connection to an agreement entered ir between the Claimant and Argentina's Ministry of Economy and Public Finances, formerly known as the Ministry of Economy and Public Works a Services ("MECON") on March 11, 1998. This agreement concerned servic provided by the Claimant as part of a government-supervised program under which goods intended for import into Argentina would be inspecte before being shipped to Argentina. The Claimant thereby sought compensation for the losses incurred due to the alleged breaches of the bilateral investment treaty. The tribunal awarded compensation to the Claimant, for an amount of US 159.7 million (around KD 49 million), being USD 9.7 million as principal aw in addition to an amount of USD 150 million as interest on the awarded amount.		
Date of the decision	29 April 2024		
Court Issuing the decision	The arbitration was conducted under the UNCITRAL Arbitration Rules, with the Permanent Court of Arbitration serving as the registry.		
Department	N/A		
Parties involved	Claimant: ICS Inspection and Control Services Limited (United Kingdom) Respondent: The Argentine Republic		
Decision in favor of	ICS Inspection and Control Services Limited (United Kingdom)		
First Instance court decision	N/A		
Appeal court decision	N/A		

Einan	cial	Impact
Finan	cıaı	Impact

No financial impact at the moment until the amount is collected.

Best Regards,

Investor Relations Team

Subject: Material Information on Arbitration Decision

Next Supplement disclosure regarding Listing Agility Global on ADX

Latest Financial News

August 22, 2024

Supplemental Disclosure – Agility's Q2/2024 Analyst call

August 19, 2024

Supplemental Disclosure – Agility's Q2/2024 Analyst call

August 15, 2024

Agility's Q2 2024 BOD results

August 15, 2024

Agility's Q2 2024 Earnings Webcast

August 14, 2024

Disclosure of Material Information relate to Agility Global PLC financials

August 5, 2024

BOD Meeting Q2 2024