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Further statement regarding Venezuela

Smurfit Kappa Group plc ('SKG' or the 'Group') confirms that the Government of Venezuela has taken temporary control of Smurfit Kappa Carton de Venezuela's ('SKCV', the 'Company') business in Venezuela for a period of 90 days.

SKCV has been providing goods and services to its customers in Venezuela for almost 80 years giving employment today to almost 1,600 direct employees and many more indirectly. During that time the Company has operated to the highest business and ethical standards, invested significant amounts of capital in its business, developed a highly progressive Corporate Social Responsibility program and dedicated significant financial support and resources to the education and health of the less privileged members of the communities in which the Company operates. Nine of the ten Company unions last week confirmed their support and desire to continue working with SKCV as a result of our good labour practices and compliance with local laws and regulations.

As a result of this action by the Government of Venezuela it is impossible for SKCV to manage its affairs in a way that complies with our normal business standards. Consequently, as of 28 August 2018, SKCV is not responsible for the use of its installations, machinery and equipment, its employees' safety, that of its surrounding communities, any environmental impact, or the quality of the paper and packaging manufactured in the operations.

In addition, the Government of Venezuela has detained two of our employees and we are making all possible efforts to secure their release.

SKG's clear desire has been, and is, to continue operating a viable, sustainable and environmentally responsible business in Venezuela giving secure employment. In the event