

**PRESS RELEASE****PCA CASE No. 2024-03****OJSC BELARUSKALI V. THE REPUBLIC OF LITHUANIA**

THE HAGUE, 21 JANUARY 2025

The Claimant Files its Statement of Claim

On 2 December 2024, OJSC “Belaruskali” (the “**Claimant**”) filed its Statement of Claim. In its Statement of Claim, the Claimant seeks to recover USD 12,090,167,971 (as at 27 November 2024) in damages from the Republic of Lithuania.

Background of the Arbitration

The arbitration was commenced by the Claimant against the Republic of Lithuania pursuant to Article 8 of the *Agreement between the Government of the Republic of Belarus and the Government of the Republic of Lithuania on the Promotion and Protection of Investments* dated 5 March 1999 (the “**Belarus-Lithuania BIT**”) and in accordance with the UNCITRAL Arbitration Rules 1976 on 17 October 2023. The Claimant alleges that the Republic of Lithuania breached the Belarus-Lithuania BIT in relation to its investments in the area of transportation, storage and transshipment of chemical products in the territory of the Republic of Lithuania.

The Tribunal in these proceedings is composed of Professor Gabrielle Kaufmann-Kohler (presiding arbitrator), Professor Azzedine Kettani (appointed by the Claimant) and Professor Zachary Douglas KC (appointed by the Republic of Lithuania). Dr. Johannes Fahner acts as the Secretary of the Tribunal. By agreement of the Parties, the PCA acts as the registry for the proceedings.

Further information about the proceedings is available on the PCA website: <https://pca-cpa.org/en/cases/328/>.

* * *

The Permanent Court of Arbitration is an intergovernmental organization established by the 1899 Hague Convention on the Pacific Settlement of International Disputes. The PCA has 124 Contracting Parties. Headquartered at the Peace Palace in The Hague, the Netherlands, the PCA facilitates arbitration, conciliation, fact-finding, and other dispute resolution proceedings among various combinations of States, State entities, intergovernmental organizations, and private parties. The PCA’s International Bureau is currently administering 7 inter-state arbitrations, 1 other inter-state proceeding, 95 arbitrations arising under bilateral or multilateral investment treaties or national investment laws, 109 arbitrations arising under contracts involving a State or other public entity, and 4 other proceedings. More information about the PCA can be found at www.pca-cpa.org.

Contact: Permanent Court of Arbitration
E-mail: bureau@pca-cpa.org