



**LONDON  
STOCK  
EXCHANGE**

An LSEG Business

NS      Miscellaneous

## UPDATE ON ENERGY CHARTER TREATY CLAIM

### [LANSDOWNE OIL & GAS PLC](#)

Released 07:00:01 25 February 2024

RNS Number : 3328E  
Lansdowne Oil & Gas plc  
26 February 2024

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). Upon the publication of this announcement via Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain. If you have any queries on this, then please contact Steve Boldy, the Chief Executive Officer of the Company (responsible for arranging release of this announcement).

26 February 2024

## Lansdowne Oil & Gas plc

("Lansdowne" or the "Company")

### Update on Energy Charter Treaty Claim

As announced in January, in light of the Irish Government's refusal to engage in worthwhile discussions, the Company is focused upon progressing its Energy Charter Treaty ("ECT") claim against Ireland following the refusal to award a Lease Undertaking for the Barryroe oil and gas field ("Barryroe").

- Lansdowne has appointed Mantle Law, an international law firm with offices in London and the United Arab Emirates, whose global team consist of the best dispute and arbitration lawyers in the construction, infrastructure and energy sectors.
- Mantle Law and the Company are in the process of contacting litigation funders, with a view to providing third-party finance to fund its ECT claim and the resulting arbitration process.

Given the lack of engagement or any ability to have a respectful and frank conversation with the Irish Government, the Company believes it now has no alternative other than to pursue vigorously its ECT claim.

#### For further information please contact:

<b>Lansdowne Oil &amp; Gas plc</b>	+353 1 963 1760
Steve Boldy	

<b>SP Angel Corporate Finance LLP</b>	+44 (0) 20 3470 0470
<i>Nominated Adviser and Joint Broker</i>	
Stuart Gledhill	
Richard Hail	

<b>Tavira Financial Limited</b>	+44 (0) 20 3192 1739
<i>Joint Broker</i>	
Oliver Stansfield	

#### Notes to editors:

#### About Lansdowne

Lansdowne Oil & Gas (LOGP.LN) is an oil and gas exploration and appraisal company focused on the North Celtic Sea and quoted on the AIM market and head quartered in Dublin.

In May 2023 the application for a Lease Undertaking for the Barryroe Field, in which Lansdowne held a 20% interest, was refused by the Irish Department of the Environment, Climate and Communications.

In June 2023 Lansdowne announced the commencement of action under the Arbitration Process of the Energy Charter Treaty.

Since 20 September 2023, Lansdowne has been designated a "Cash-Shell" under AIM Rule 15.

For more information on Lansdowne, please refer to [www.lansdowneoilandgas.com](http://www.lansdowneoilandgas.com).

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCZZGZZVFGGDZM

---

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

---

© 2025 London Stock Exchange plc. All rights reserved.