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3 March 2014

**RE: PCA CASE N° 2011-17**  
**1. GUARACACHI AMERICA, INC. (U.S.A.) 2. RURELEC PLC (UNITED KINGDOM) V. PLURINATIONAL STATE OF BOLIVIA**

Dear Mesdames,  
Dear Sirs,

The PCA acknowledges receipt of a letter from Rurelec dated 28 February 2014 in response to the Respondent's comments on Rurelec's request for correction of paragraph 622 of the Award. A copy of this letter is enclosed for the Respondent's information.

The PCA also acknowledges receipt of the Respondent's Request for Correction dated 28 February 2014 wherein it requests three corrections to the Award, as well as Rurelec's letter dated 2 March 2014 and e-mail of 3 March 2014 regarding to these requests.

Please find enclosed the corrected Award of the Tribunal, wherein the following corrections have been made:

1. The PCA has now received the Respondent's deposit of USD 125,000. Accordingly, the Tribunal has corrected paragraphs 621 and 622 as requested by the Respondent and agreed by Rurelec.
2. The Tribunal has rejected the correction to paragraph 617 requested by the Respondent, given that the discrepancy between the English and Spanish versions thereof resulted from a clerical and typographical error to be corrected in the Spanish version and Annex A in order to match the English version and the Tribunal's decisions.
3. The Tribunal has accepted the corrections to subparagraphs 524(d) and (e) requested by the Respondent.
4. The Tribunal has rejected the correction to paragraph 604 requested by the Respondent, given that the non-application of inflation to the Tribunal's CAPEX estimates is in accordance with the Tribunal's decisions.
5. The Tribunal has made various further clerical and typographical corrections to the Award on its own initiative pursuant to Article 38(2) of the UNCITRAL Rules.

A copy of this letter in Spanish is enclosed.

Yours sincerely,



Martin Doe  
Legal Counsel

Encl.: Corrected Award  
Letter from Rurelec dated 28 February 2014  
E-mail from Rurelec of 3 March 2014

cc: Dr. José Miguel Júdece  
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